

MEOW Foundation 2021 Annual Review

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A Message From the Board Chair

WHAT A YEAR IT'S BEEN! Any hopes for a “normal” 2021 were quickly out the window here at MEOW. But thanks to our amazing supporters, volunteers and staff, we’ve had a record-setting year of helping cats in need.

Our 2021 fiscal year saw huge numbers across all our core programs: we took in 943 cats, finalized 852 adoptions, helped 61 cats through our TNR program and assisted 2,419 low-income Calgarians in need and their cats through our SNAP program. These numbers truly drive home the impact that COVID-19 has had and continues to have on Calgary cats and the people who love them.

2021 also saw us connecting more than ever before with our veterinary partners, as well as community partners like Regal Cat Café, Routine Cream, Royal Canin, Petsecure, Petropolitan, City of Calgary Animal Services and Canadian Animal Task Force. Especially in these uncertain times, the value of partnership and community cannot be overstated.

As we approach 2022, MEOW continues to look to the future and how we can meet the ever-growing need for our services. To that end, our Board of Directors is putting together a budget and plan for our own veterinary practice! Timely vet care has become a challenge to access and the pressure on the veterinary industry shows no signs of easing. Having our own veterinary clinic will help our cats get into adoptive homes more quickly, provide cost savings over our current model of veterinary care and support improved, more timely health outcomes for cats in our care.

None of our accomplishments would be possible without the generous support of the public or the fierce dedication of our staff and volunteers. Whether you have donated funds, donated a prize, volunteered your time, adopted with us, fostered a cat or simply shared our message in your community: our sincere thanks for your generosity. Your actions are making a difference for cats in need. We work tirelessly to be good stewards of the funds, time and trust we receive from our supporters. Thank you for helping us continue our life-saving work of Making Each One Wanted.

With gratitude,

Stephanie Sterling, MEOW Foundation Board Chair





Scrappie

Our mission
Champion the well-being
of cats through humane
programs, advocacy and
education



Gluhwein

	2020	2021
Intakes	798	943
Adoptions	811	852
TNR	57	61
Returned to owner	14	30
SNAP	2,054	2,419



Lady Gaga & Sweetums

Our vision
All communities caring for
every cat with respect and
compassion



Mitsuki

IN THE 2021 FISCAL YEAR, MEOW FOUNDATION PLACED 852 CATS INTO PERMANENT ADOPTIVE HOMES, bringing us to 15,071 forever homes found and over 41,383 feline lives impacted in our 21 years of operation.

When your mandate is stray and abandoned cats, that means a huge range of temperaments, personalities and potential health challenges. Regardless of the challenges a cat has faced or the challenges we may have getting to know and care for them, we commit to Making Each One Wanted every time we welcome a cat through our doors.

Each cat's journey from intake to adoption is truly a team effort. Our Intake staff assess each cat, administer medications to all our cats (even the uncooperative ones!), shuttle cats to vet appointments all over the city and work with foster homes to support the best outcomes for each cat. Our Adoptions staff get to know every cat, carefully screen adopters and make the best matches between cats and adoptive families based on personalities, lifestyles and needs. Our Volunteer Coordinator makes sure we have volunteer coverage each day so cats are fed and socialized, giving them more opportunities to have positive experiences with humans.



Chessie

Farrah Pawcett's Journey

From street to home

FARRAH PAWCETT DID NOT HAVE AN EASY START TO LIFE. She was discovered as a stray by a kind rescuer who quickly contacted MEOW for help. From the moment we met her, it was clear from the discharge in her eyes that she was experiencing issues.



Farrah Pawcett

The vet diagnosed Farrah with microphthalmia, a condition which makes the eyes abnormally small. Her upper eyelids were also not fully formed and small hairs from her skin were rubbing the surface of her eyes.

Farrah underwent surgery to reconstruct her upper eyelid from lip tissue, known as a "lip to lid" procedure. This surgery offered Farrah comfort and improved vision, but it did mean that whoever adopted her would have to administer daily eyedrops for the rest of her life.

Farrah captured the hearts of many, and it didn't take her long to find her forever family. Thanks to our generous donors and everyone who shared Farrah's story, we were able to give her the care she needed and find her just the right home.

Our SNAP program has been busy since its inception, assisting low-income Calgarians who need financial support to spay or neuter their cat.

SNAP HAS BEEN A CORE PROGRAM SINCE MEOW WAS FOUNDED, and it's always been busy. But with the suspension of other subsidized and no-cost spay/neuter programs in the Calgary area and ongoing effects of the COVID-19 pandemic, our volume of SNAP applications is ever-increasing.

Spaying or neutering your cat can have significant health benefits; it can also alleviate many behavioural issues, some so severe that sterilization can make the difference between a cat being re-homed and staying with his or her family. MEOW is proud to continue to offer this service to Calgary cats and the humans who love them.

MEOW Foundation helped subsidize the cost of 2,419 spay or neuter surgeries for pet cats in the 2021 fiscal year.

22
partner vet clinics in
2021

24,704
spay/neuter surgeries
subsidized since our
founding

Thank you veterinarians!

As MEOW does not have its own veterinary facility, we rely on the generosity of the Calgary area vet community to run our SNAP program. We simply couldn't do it without the many clinics that perform spays and neuters at a discount so that our SNAP clients can get the care they need for their pets.

We're lucky to have a supportive community of vets and techs who support our mission and understand the importance of spay neuter initiatives like ours.

MANY PEOPLE KNOW ABOUT FERAL CAT COLONIES IN RURAL AREAS, but are surprised to learn that there are many of these colonies right here in Calgary. MEOW Foundation works with these colonies and their caregivers to provide humane care and improve the quality of life of feral cats who do not have the level of socialization to thrive as pets in adoptive homes.

Cats in our TNR program are humanely trapped, spayed or neutered, microchipped and returned to their neighbourhood home. MEOW trapped, sterilized and returned 61 cats to their communities in the 2021 fiscal year.

In addition to spaying or neutering new additions to colonies, we work with community caregivers to ensure cats they look after have health concerns addressed, as well as identify friendly cats who are good candidates for our adoption program.

902
cats humanely trapped,
sterilized and returned to
their community home
since our founding



Chicken Pot Pie

“One recent summer, myself and a neighbour trapped 12 kittens and 4 adult cats in just a few days! I can’t even count how many cats I’ve brought in.”

Connecting Communities

TNR impacts more than just cats!

ON A SUNNY AFTERNOON IN MARCH 2018, I SAW SEVEN BLACK CATS sitting together in the sun near a tree. Several of them had ears that had been frostbitten, and two were visibly older and were terribly matted. I discovered that there was a feral cat colony that was starting to become a problem in the neighbourhood - neighbours complained of fighting cats, cats marking their property and going through garbage.

I made contact with MEOW Foundation and they were able to help! With coaching and equipment from MEOW, that summer I caught 13 feral cats who were neutered/spayed and returned to our neighbourhood, and 10 stray or abandoned cats who were fixed, then socialized and adopted. Since that summer, MEOW has continued their support with food, equipment and guidance.

This has been such an important experience for me and I am so grateful to MEOW. Not only did I get to know all of my neighbours as I worked to trap the cats and find kittens, but I have a family of feral cats that recognize me. While they don’t let me get close, I find one or two of them peeking out at me watching as I fill up their food and water dishes. I am happy to make a difference in our community by being part of the MEOW family.

- Carolyn, TNR Caregiver

"I never expected to be here 18 years later, that's for sure, and I wouldn't be if I didn't feel that I was getting out of it what I wanted - to make a difference, give my time to a cause to make the world a little better for someone or something."



Dude with a volunteer



Elle getting some playtime



Getting ready at a market

ANIMAL RESCUE IS A 24/7/365 OPERATION that cannot survive without volunteers, and MEOW is no exception. We can't say enough about our wonderful volunteers, some of whom have been with MEOW since its founding. In the last fiscal year, 280 caring individuals donated over 22,000 hours of their time cleaning, feeding and socializing cats at the Adoption Centre; representing MEOW at markets in and around the city; helping with administrative tasks; and even sewing and creating beautiful pet beds, cat toys, pet placemats, snuffle mats, tote bags, face masks and more that are then sold to support the organization.

Our Adoption Centre volunteers also play an important role in helping our shyer cats learn to trust and form positive relationships with humans – and for providing our friendly cats with someone to snuggle and play with!

These numbers do not include our network of foster homes who take in and care for adults with medical or behavioural challenges, pregnant cats and families of moms and kittens for as long as it takes for them to find their forever homes.

ROUGHLY HALF OF OUR CATS GO TO FOSTER HOMES IN THE CALGARY AREA. Whether it's a mom and kittens, an adult with special medical needs or a cat who needs some behavioural support, MEOW has an amazing network of foster homes who show their foster love and care until they're adopted.

MEOW provides all food and supplies and covers the cost of any vet care that may be required, but foster homes do the hard work of socializing cats, working with behaviour issues, administering medication, driving to the Adoption Centre for supplies, transporting their foster to vet appointments and more.

With the COVID-19 adoption boom slowing down in 2021, many of our fosters had a cat in their care for weeks or even months. But our foster homes take their responsibility seriously, sticking with cats for the long haul before letting them go when the right family comes along.

MEOW was lucky to have 46 individuals and families join our foster home network in the last fiscal year. With the ever-growing influx of cats and kittens with a variety of needs, we need foster homes more than ever and are incredibly grateful for each one.



Brunello



"Flower" litter



Princess Aurora

Brunello

Time + Patience = Fur-ever Home

SOME KIND RESCUERS NOTICED BRUNELLO IN THE MIDDLE OF WINTER and brought him home before calling MEOW for help. When he first came to the Adoption Centre, he was insecure and scared, especially of new people. He was sent to a foster home in the hopes that a more predictable routine without a revolving door of people would help him with his manners.

His foster was patient and kind, giving him time to let his walls come down and get comfortable in the home. The first few days were a challenge, but his stranger danger faded away to reveal a fun-loving and affectionate cat who loves morning cuddles and a spirited game of fetch.

Brunello's rough and tumble play style and occasional gentle bite meant that he needed to hold out for an experienced and calm home. He stayed with his foster for over six months waiting for the right people to find him! But 10 months after arriving at MEOW, Brunello found the perfect home.

Fosters give our cats with special needs, whether behavioural or medical, a chance to blossom and show their true selves. We couldn't do our work without them!

MEOW Charity Thrift Shop opened in 2019 and has been an important source of revenue for the organization. The shop enjoyed its second year of operation and continued to welcome customers throughout ever-changing COVID-19 health measures and restrictions.

\$350,452
2021 revenue



100%
of proceeds
support MEOW

The thrift shop has become a destination for shoppers seeking accessories, art, home décor, books, toys, games and more at a competitive price. It has also become a hub for cat lovers since it's the primary outlet for MEOW volunteer-made pet items like beds, toys and bandanas.

No matter why someone shops at MEOW Charity Thrift Shop, their purchases make a huge difference in the lives of MEOW cats and allow us to continue our programs.

Thrift store staff, volunteers and patrons all know Sandra, the shop's dedicated manager. Sandra is warm and funny, and she has a keen eye for design that keeps the shop looking fresh day after day.

What inspired you to get involved in MEOW Charity Thrift Shop?

The opening of MEOW Charity Thrift Shop was announced while I was volunteering at the Adoption Centre. I was pressing the reset button on my life and had plenty of time to volunteer while I figured things out. I volunteered during the setup of the shop, then quite a few hours a week once it opened. I ended up falling in love with the shop, the new MEOW folks I was meeting and the community spirit. My love of animals was icing on the cake and made it an organic fit.

What's your favourite part of the job?

I can't pick just one! I really enjoy building relationships with our customers and volunteers. We have many regular customers and it's a treat to have them visit with staff as they shop. It is not just a shopping trip, it is an experience for them and that sets us apart. Our volunteers are second to none. They work so hard and I truly do not know what we would do without them. I also love merchandising and raising the bar on the look and feel of the shop.

What would you say to supporters of the shop?

I would say thank you for your continued support and patience through COVID-19 and its challenges, including lining up outside during the winter months. Thank you for being there for us. You play a huge part in helping MEOW Foundation rescue stray and abandoned cats in Calgary.

Tell us about your cats!

Gomez is a seven-year-old grey tabby and a big boy! I adopted him when I was volunteering at the Adoption Centre (this is the hazard of volunteering at MEOW!). He was four years old and his people had moved away and left him behind. He captured my heart at first MEOW. He's my snuggle bug.

His little sister Annie showed up a year later. She called to me from the wheel well of my car on a frigid December evening. She was a tiny six-month-old stray and made a grand plan to rescue herself at our house. She is an orange tabby and a little imp. Gomez and Annie are still trying to figure out how to get along sometimes, but we know they secretly love each other!



Sandra hard at work



Regal Cat Café

Regal Cat Café has been a generous and visible MEOU Foundation partner since 2017, providing another avenue to find loving families for homeless cats. Regal Cat Café features a “Kitty Kingdom” where cat-loving patrons, whether casual cat-lovers or prospective MEOU adopters, can play with and get to know the cats who are there for a two-week period. This partnership gives MEOU cats valuable additional exposure, helping them find the right home more quickly and letting the public see how loving a rescue pet can be.

In our 2021 fiscal year, Regal Cat Café helped MEOU facilitate 126 adoptions, making a total of 656 adoptions through our partnership.



Regal Cat Cafe's Kitty Kingdom



MEOU alum Zuko modeling Stitch and Cedar

Stitch and Cedar

As a charity, MEOU relies heavily on the generosity of the business community, and we're lucky to have Stitch and Cedar support us. Based out of Calgary, Stitch and Cedar makes pet bandanas and accessories with ever-changing patterns and seasonal themes; they have donated 10% of profits to MEOU since 2020.

Stitch and Cedar has generated a strong community of fans and friends, including a large group of cat models, some of whom pay it forward by sharing MEOU's message on social media and beyond. We're so grateful for the support of this fun and inclusive local business.



Having a community of like-minded organizations and businesses increases MEOW's visibility as a leader in cat welfare and improves outcomes for our cats.



A Team MEOW member at the Calgary Marathon

Team MEOW, PetSecure and The Petropolitan

This year, MEOW Foundation took part in the Scotiabank Charity Challenge, where runners and walkers raise funds for a charity of their choice on their way to race day at the Calgary Marathon. With many local rescues participating, MEOW wanted some extra appeal to have runners choose to fundraise for us. Enter Petsecure Insurance and The Petropolitan! They generously sponsored t-shirts that MEOW could distribute at no charge to runners and walkers who signed up for "Team MEOW." Our team definitely stood out on race day with over 30 runners and walkers running a variety of distances from 5K to 50K!

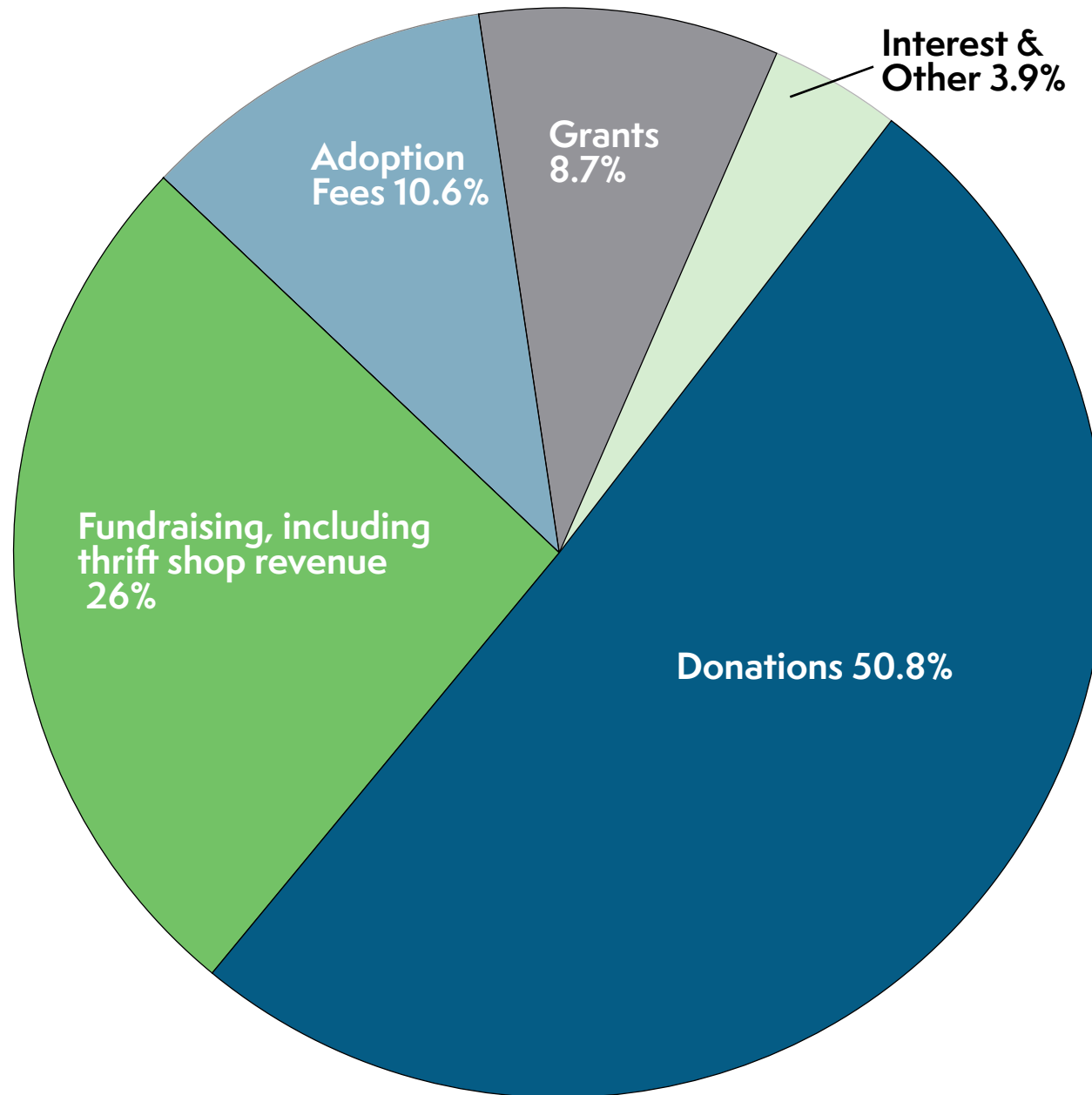
Other Highlights

- Hundreds of cats enrolled in a complimentary trial period of pet insurance through Petsecure
- 12 longer-term MEOW cats promoted by Routine Cream to help them more easily find the right home
- Hundreds of newly adopted cats sent home with nutritious food and other items in adoption kits supplied by Royal Canin
- 361 cats transferred in from other animal welfare agencies in Alberta and Saskatchewan, expanding MEOW's reach and helping cats from near and far have a better life

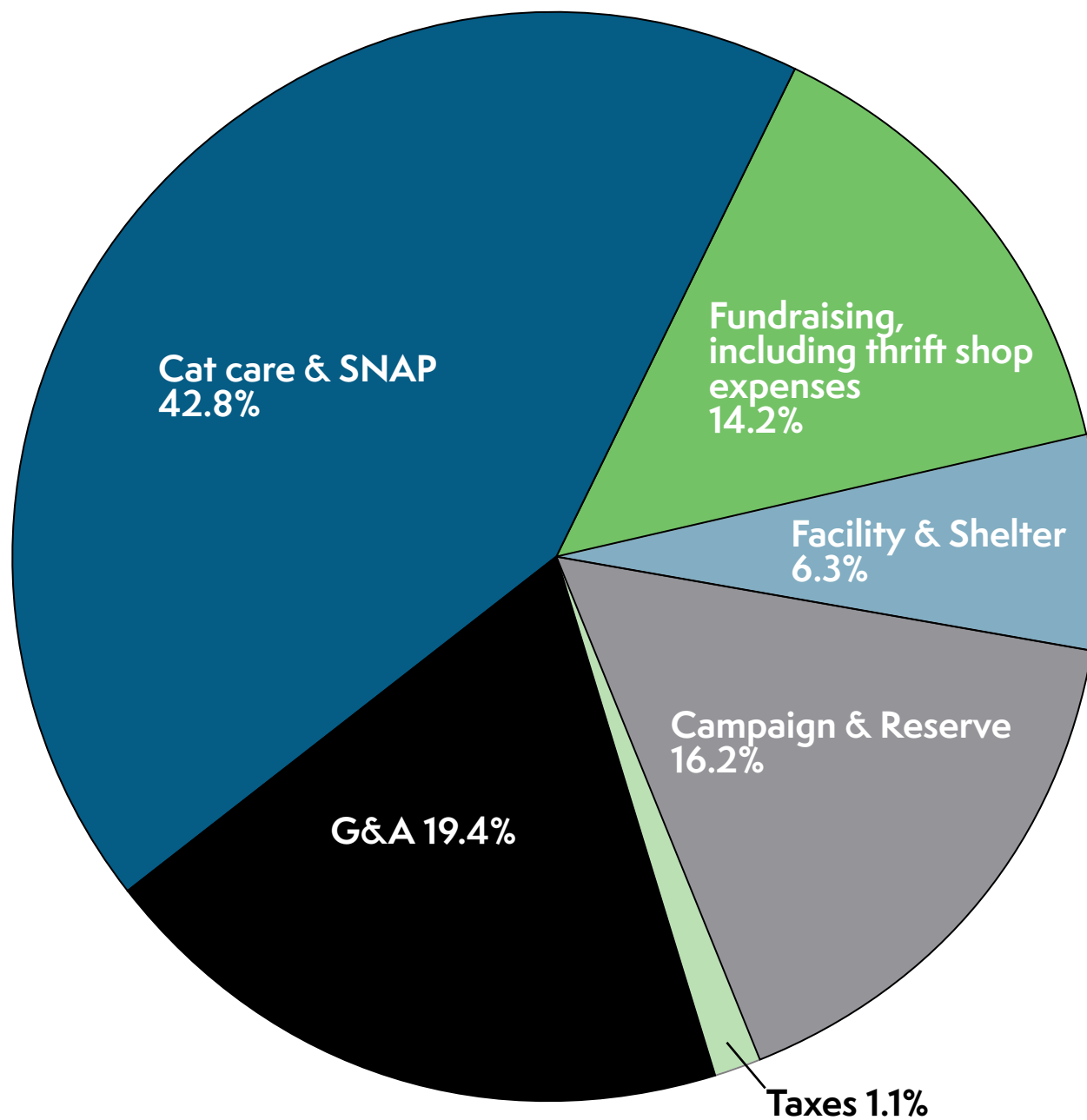


Canary with Royal Canin adoption kits

Where our funds came from



A look at how we spent each dollar



Financial Statements

Minestrone



MEOW Foundation for the Adoption of Abandoned Cats

Financial Statements
(Audited)

June 30, 2021

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NVN Professional Corporation

CHARTERED PROFESSIONAL ACCOUNTANTS

Independent Auditor's Report

To the members of Meow Foundation for the Adoption of Abandoned Cats:

Qualified Opinion

We have audited the accompanying financial statements of **Meow Foundation for the Adoption of Abandoned Cats**, which comprise the Statement of Financial Position as at **June 30, 2021**, and the Statement of Operations, Statement of Changes in Fund Balances and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our Report, the accompanying financial statements present fairly, in all material respects, the financial position of **Meow Foundation for the Adoption of Abandoned Cats** as at **June 30, 2021**, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenues from fundraising activities, the completes of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Foundation. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, increase (decrease) in funds, cashflows from operations for the year ended **June 30, 2021**, current assets as at **June 30, 2021**, and net assets at **July 1, 2020** and **June 30, 2021**. The predecessor auditor's opinion on the financial statements for the year ended **June 30, 2020** was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of **Meow Foundation for the Adoption of Abandoned Cats** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The financial statements of **Meow Foundation for the Adoption of Abandoned Cats** for the year ended **June 30, 2020** were audited by another auditor who expressed a qualified opinion on those financial statements on September 23, 2020 for reasons described in the Basis for Opinion section.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing **Meow Foundation for the Adoption of Abandoned Cats** financial reporting process.



NVN Professional Corporation

CHARTERED PROFESSIONAL ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of **Meow Foundation for the Adoption of Abandoned Cat's** internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on **Meow Foundation for the Adoption of Abandoned Cat's** ability to continue as a going concern as at **June 30, 2021**. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause **Meow Foundation for the Adoption of Abandoned Cats** to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during my audit.

NVN Professional Corp

NVN Professional Corporation, Chartered Professional Accountants

Calgary, Alberta

October 20, 2021

MEOW Foundation for the Adoption of Abandoned Cats

Statement of Financial Position (Audited)

As at June 30, 2021

	2021			2020		
	Operating Fund	Power the Purr Fund	Totals	Operating Fund	Power the Purr Fund	Totals
Assets						
Current						
Cash and cash equivalents	\$299,525	\$290,485	\$590,010	\$302,129	\$277,770	\$579,899
Externally restricted assets (Note 3)	6,920	-	6,920	35,254	-	35,254
Short-term investments	-	596,417	596,417	-	549,992	549,992
Accounts receivable	23,943	-	23,943	11,114	-	11,114
Relief subsidy receivable (Note 6)	8,232	-	8,232	-	-	-
Due from Power the Purr Fund	1,056,132	-	1,056,132	958,146	-	958,146
Inventory	119,035	-	119,035	7,019	-	7,019
Prepaid expenses	23,631	-	23,631	18,838	-	18,838
	1,537,418	886,902	2,424,320	1,332,500	827,762	2,160,262
Capital assets						
Building	\$ -	\$1,195,094	\$1,195,094	\$ -	\$1,192,889	\$1,192,889
Land	-	463,813	463,813	-	463,813	463,813
Computer equipment	29,104	-	29,104	9,353	-	9,353
	29,104	1,658,907	1,688,011	9,353	1,656,702	1,666,055
Accumulated amortization	(9,558)	(118,447)	(128,005)	(3,070)	(88,257)	(91,327)
	19,546	1,540,460	1,560,006	6,283	1,568,445	1,574,728
	\$1,556,964	\$2,427,362	\$3,984,326	\$1,338,783	\$2,396,207	\$3,734,990
Liabilities and Fund Balances						
Current liabilities						
Accounts payable and accruals	\$43,414	\$ -	\$43,414	\$61,630	\$ -	\$61,630
Due to Operating fund	-	1,056,132	1,056,132	-	958,146	958,146
Deferred revenue	195	-	195	701	-	701
Deferred cash contributions (Note 3)	16,841	-	16,841	35,254	-	35,254
Deferred capital contributions (Note 4)	12,133	109,375	121,508	-	112,500	112,500
Current portion of long-term debt (Note 5)	-	200,576	200,576	-	25,806	25,806
	72,583	1,366,083	1,438,666	97,585	1,096,452	1,194,037
Long term debt (Note 5)	-	-	-	-	251,288	251,288
Canada Emergency Business Loan (Note 5, 6)	60,000	-	60,000	40,000	-	40,000
	132,583	1,366,083	1,498,666	137,585	1,347,740	1,485,325
Fund balances						
Unrestricted	1,424,381	-	1,424,381	1,201,198	-	1,201,198
Internally restricted	-	1,061,279	1,061,279	-	1,048,467	1,048,467
	1,424,381	1,061,279	2,485,660	1,201,198	1,048,467	2,249,665
	\$1,556,964	\$2,427,362	\$3,984,326	\$1,338,783	\$2,396,207	\$3,734,990

Approved on behalf of the Board of Directors

 Director
 Director

See Notes to the Financial Statements

MEOW Foundation for the Adoption of Abandoned Cats

Statement of Changes in Fund Balances (Audited)

For the Year Ended June 30, 2021

	2021		
	Operating Fund	Power the Purr Fund	Totals
Balance, beginning of year	\$1,201,198	\$1,048,467	\$2,249,665
Increase in funds	\$223,183	12,812	235,995
Balance, end of year	\$1,424,381	\$1,061,279	\$2,485,660
	2020		
	Operating Fund	Power the Purr Fund	Totals
Balance, beginning of year	\$959,469	\$1,103,198	\$2,062,667
Increase (decrease) in funds	241,729	(54,731)	186,998
Balance, end of year	\$1,201,198	\$1,048,467	\$2,249,665

See Notes to the Financial Statements

MEOW Foundation for the Adoption of Abandoned Cats

Statement of Operations (Audited)

For the Year Ended June 30, 2021

	2021			2020		
	Operating Fund	Power the Purr Fund	Totals	Operating Fund	Power the Purr Fund	Totals
Revenues						
Donations	\$737,404	\$2,125	\$739,529	\$567,375	\$945	\$568,320
Thrift store sales	350,452	-	350,452	300,000	-	300,000
Adoption fees	153,680	-	153,680	137,182	-	137,182
Grants (Note 3)	55,764	-	55,764	134,720	-	134,720
Relief subsidies and grant (Note 6)	61,441	-	61,441	-	-	-
Fundraising	27,457	-	27,457	65,888	-	65,888
Dividends, interest and other	8,763	14,030	22,793	5,263	18,268	23,531
Amortized capital contributions (Note 4)	6,066	3,125	9,191	-	3,125	3,125
Contributions from Casino (Note 3)	2,088	-	2,088	76,074	-	76,074
Realized gains on sale of investment	-	5,487	5,487	-	-	-
Unrealized gains (losses) on investments	-	28,153	28,153	-	(33,938)	(33,938)
	1,403,115	52,920	1,456,035	1,286,502	(11,600)	1,274,902
Expenses						
Administrative						
Salaries and wages - administrative	189,832	-	189,832	258,771	-	258,771
Office and general	53,917	-	53,917	45,423	-	45,423
Professional fees	29,850	-	29,850	16,634	-	16,634
GST expense	16,772	-	16,772	12,057	-	12,057
Amortization of capital assets	6,488	30,190	36,678	1,583	30,303	31,886
Finance costs and bank charges	6,062	9,918	15,980	5,352	12,828	18,180
Operating						
Cat care - veterinary expenses	323,482	-	323,482	239,964	-	239,964
Salaries and wages - intake	142,269	-	142,269	142,195	-	142,195
Thrift store expenses	138,078	-	138,078	97,348	-	97,348
Cat care - food, litter and medical	85,633	-	85,633	75,846	-	75,846
Fundraising - direct costs	68,498	-	68,498	56,044	-	56,044
Adoption	67,082	-	67,082	59,225	-	59,225
Shelter	51,969	-	51,969	34,331	-	34,331
	1,179,932	40,108	1,220,040	1,044,773	43,131	1,087,904
Excess of revenues over expenses	\$223,183	\$12,812	\$235,995	\$241,729	(\$54,731)	\$186,998

See Notes to the Financial Statements

MEOW Foundation for the Adoption of Abandoned Cats

Statement of Cash Flows (Audited)

For the Year Ended June 30, 2021

	2021			2020		
	Operating Fund	Power the Purr Fund	Totals	Operating Fund	Power the Purr Fund	Totals
Cash Flows from Operating Activities						
Donations, thrift store sales and adoptions	\$1,228,201	\$2,125	\$1,230,326	\$1,010,678	\$945	\$1,011,623
Grants, relief subsidies and casino	110,847	-	110,847	232,636	-	232,636
Fundraising, dividends and other	36,220	19,517	55,737	71,151	18,268	89,419
Administrative and operating expenses	(1,308,469)	(9,918)	(1,318,387)	(1,012,630)	(27,789)	(1,040,419)
Due to (from) other fund	(97,986)	97,986	-	(379,721)	379,721	-
	(31,187)	109,710	78,523	(77,886)	371,145	293,259
Cash Flows from Investing Activities						
Sale of investments	-	118,664	118,664	-	-	-
Purchase of investments	-	(136,936)	(136,936)	-	(143,232)	(143,232)
Purchase of computer equipment	(19,751)	-	(19,751)	(7,866)	-	(7,866)
Purchase of building improvements	-	(2,205)	(2,205)	-	-	-
	(19,751)	(20,477)	(40,228)	(7,866)	(143,232)	(151,098)
Cash Flows from Financing Activities						
Proceeds from long term debt	20,000	-	20,000	40,000	-	40,000
Repayment of principal on long term debt	-	(76,518)	(76,518)	-	(75,355)	(75,355)
	20,000	(76,518)	(56,518)	40,000	(75,355)	(35,355)
Increase in cash	(30,938)	12,715	(18,223)	(45,752)	152,558	106,806
Cash, beginning of year	337,383	277,770	615,153	383,135	125,212	508,347
Cash, end of year	\$306,445	\$290,485	\$596,930	\$337,383	\$277,770	\$615,153
Cash comprises of:						
Unrestricted cash	\$299,525	\$290,485	\$590,010	\$302,129	\$277,770	\$579,899
Externally restricted cash	6,920	-	6,920	35,254	-	35,254
	\$306,445	\$290,485	\$596,930	\$337,383	\$277,770	\$615,153

See Notes to the Financial Statements

MEOW Foundation for the Adoption of Abandoned Cats

Notes to the Financial Statements (Audited)

June 30, 2021

1. Nature of the organization:

MEOW Foundation for the Adoption of Abandoned Cats (the "Foundation") was incorporated on July 27, 2000 under the Alberta Societies Act as a not-for-profit organization under the name Make Each One Wanted Foundation for the Adoption of Abandoned Cats.

The Foundation is dedicated to working with the public to rescue homeless cats from the City of Calgary streets and surrounding areas in order to prevent and alleviate animal suffering and reduce pet overpopulation.

The Foundation is a registered charitable organization and under present legislation is not subject to income taxes.

The financial statements reflect the assets, liabilities, net assets, net revenues and other transactions of all of the operations of the Foundation. Accordingly, these financial statements include the administrative and other operating expenditures funded by donations, grants and other general revenue.

2. Significant accounting policies:

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook and include the following significant accounting policies:

(a) Basis of accounting

Management has concluded that the going concern basis of accounting is appropriate for the Foundation.

Fund accounting

The Foundation has classified accounts with similar characteristics as follows:

Operating Fund

The Operating Fund accounts for assets, liabilities, revenues and expenditures related to the operations, program delivery and administration of the Foundation.

Power the Purr Fund

The Power the Purr Campaign Fund is an internally restricted fund that reports only internally restricted resources that are to be used for campaign purposes and the revenues and expenses thereof

(b) Cash and cash equivalents

Cash include balances with Canadian banks and investments with maturities of three months or less.

Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing or other purposes. For an investment to qualify as a cash equivalent it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value. An investment normally qualifies as a cash equivalent only when it has a short maturity of approximately three months or less.

(c) Short term investments

Investments are comprised of short-term mutual funds with Canadian depositories.

(d) Accounts receivable

Accounts receivable comprise amounts due from Federal and Provincial governments and other funders.

MEOW Foundation for the Adoption of Abandoned Cats

Notes to the Financial Statements (Audited)

June 30, 2021

2. Significant accounting policies (continued):

(e) Prepaid expenses

Prepaid expenses primarily comprise of advance payments made to vendors in the current fiscal year for goods and services to be received in the next fiscal year. Prepaid expenses are recognized as expenses in the period when the goods and services are received.

(f) Inventory

Inventory consists of donated goods and merchandise for resale. All inventory is recorded at the lower of cost (or where donated, \$nil) or net realizable value using the first-in, first-out method

(g) Capital assets

Property and equipment are recorded at cost and are amortized over their estimated useful lives using the straight-line basis at the following rates:

Building	40 years
Computer equipment	3 years

Land is recorded at cost for which the Foundation has chosen a policy not to amortize.

The Foundation records a write-down when property and equipment no longer have any long-term service potential to the Foundation and their net carrying amount exceeds their residual value. The excess net carrying amount over residual value is recognized as an expense in the statement of operations. Previous write-downs are not reversed.

(h) Revenue recognition

The Foundation follows the deferral method of accounting for externally restricted donations and contributions. Restricted donations and contributions are recognized as revenue in the appropriate fund in the year in which the related expenditures are incurred. Unrestricted donations and contributions are recognized as revenue in the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is assured.

Grants are recorded as revenue in the appropriate fund when the related expenses have been incurred and the applications for the grants have been approved by the relevant government agencies. Grants which have been received in advance of incurring the related expenses are included in the statement of financial position as deferred revenue.

Adoption fees and thrift store sales are recorded as revenue in the appropriate fund when the good or service have been provided, and fundraising is recorded when cash has been received.

(i) Contributed goods and services

The Foundation recognizes contributions of materials such as pet food and pet supplies at the fair market value of these contributions as they can be reasonably estimated and are used in the normal course of the Foundation's operations and would have otherwise been purchased.

Volunteers contribute their time each year to assist the Foundation in delivering its services. Due to the difficulty in determining their fair value, contributed services are not recognized in the financial statements.

MEOW Foundation for the Adoption of Abandoned Cats

Notes to the Financial Statements (Audited)
June 30, 2021

2. Significant accounting policies (continued):**(j) Measurement Uncertainty**

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenses for the periods covered.

By their nature, these estimates relating to the collectability of receivables, prepaid expenditures, the useful life of the building and computer equipment, and the amounts recorded as accrued liabilities are subject to measurement uncertainty and the effect on the financial statements could be significant.

Actual results may vary from these estimates, the impact of which would be recorded in future years.

(k) Financial instruments**Measurement of Financial Instruments**

The Foundation initially measures its financial assets and liabilities at fair value. The Foundation subsequently measures all its financial assets and liabilities at amortized cost. Changes in fair value of these financial instruments are recognized in net income.

Financial instruments measured at amortized cost include cash, investments, accounts receivable, and accounts payable and short/long term debt.

Financial Risk

It is management's opinion that the Foundation is not exposed to significant currency or price risks arising from these financial instruments. The following risk exposures related to the financial instruments are outlined as follows:

Liquidity Risk

Liquidity risk is the risk that the Foundation will be unable to fulfil its obligations on a timely basis or at a reasonable cost as they come due. The Foundation's overall liquidity risk is monitored on a regular basis.

Interest Risk

The Foundation is subject to interest rate risk on its long-term debt until the loan is repaid. The Foundation manages this risk by monitoring and negotiating repayment terms with the lowest interest rate for any fixed period of time.

Market risk

Market risk relates to the investments in shares through a certified broker. The Foundation's investments are held with a reputable Canadian brokerage and invested in Canadian stocks. Market risk is the risk that the fair market value of these stocks will fall below the original cost due to the performance of financial markets.

Credit Risk

Credit risk relates to cash, investments and accounts receivable. The Foundation's cash and investment balances are held with reputable Canadian financial institutions. Accounts receivable are primarily due from government funders and the Foundation's donors.

Of the Foundation's total cash and deposits, on June 30, 2021, \$400,000 were insured by the Canada Deposit Insurance Corporation and \$596,417 were invested in Canadian fixed income and equity funds with a certified Canadian broker.

MEOW Foundation for the Adoption of Abandoned Cats

Notes to the Financial Statements (Audited)
June 30, 2021

3. Externally Restricted Assets / Deferred Cash Contributions:

Deferred cash contributions consist of unspent casino funds and are restricted by the Alberta Gaming and Liquor Commission, Governments and other funders to be spent only on previously approved use of proceeds.

	2021	2020
Carried from previous year	\$35,254	\$13,379
Casino, raffle and advisor proceeds received	5,856	68,332
Less: Casino Contributions	(2,088)	(76,074)
Transfer from general account	-	802
Restricted grants received	14,000	163,535
Other grants received	41,764	
Less: Grant funding spent on operations	(59,746)	(134,720)
Less: Grant funding spent on capital purchases (Note 4)	(18,199)	-
	\$16,841	\$35,254

4. Deferred Capital Contributions

Externally restricted assets contributed to the purchase of capital assets are recorded as deferred capital contributions and are amortized on the same basis as the related asset.

	2021	2020
Carried from previous year	\$112,500	\$115,625
Add: Computer equipment purchases (Note 3)	18,199	-
Less: Amortization	(9,191)	(3,125)
	\$121,508	\$112,500

5. Long Term Debt

	2021	2020
Demand loan issued for \$500,000 in October 2016 for a 5-year term, at a fixed interest rate of 4% per annum, repayable at \$3,034 per month including interest, renewing on October 30, 2021 and due by September 30, 2036	\$200,576	\$277,094
Canada Emergency Business loan issued for \$40,000 in April 2020, and a further \$20,000 in December 2020 at 0% interest rate per annum before January 31, 2023 and at a fixed interest rate of 5% per annum afterwards. No monthly fixed repayment amount is required, all outstanding balances are due by December 31, 2025. Should the Foundation repay the original \$40,000 business loan by December 31, 2022, the remaining \$20,000 of the loan will be forgiven by the Federal Government.	60,000	40,000
	260,576	317,094
Less: current portion of long-term debt	(200,576)	(25,806)
Non-current portion of long-term debt	\$60,000	\$291,288

MEOW Foundation for the Adoption of Abandoned Cats

Notes to the Financial Statements (Audited)

June 30, 2021

6. Covid-19 and effects on operations:

In March of 2021, the World Health Organization declared the Covid-19 outbreak a pandemic, which caused a major health crisis worldwide, affecting the global economy and financial markets. Federal, provincial and municipal governments introduced numerous measures to protect the public, including directives from the Alberta government requiring organizations to take steps to prevent the spread of the Covid-19 virus which had the following financial implications on the Foundation:

- The Foundation was unable to hold fundraising events which accounted for the decrease in fundraising revenues during the fiscal year;
- Due to health concerns, a number of volunteers were not able to continue providing their services, for which the Foundation was required to hire additional staff to complete these tasks, attributing to an estimated 15% of increases in direct fundraising costs; and
- Additional protective equipment was purchased during the year for immaterial amounts.

The Federal and Provincial governments provided aid for organizations impacted by the pandemic and the restrictions placed by governments to reduce the spread of Covid-19 through partially forgivable business loans as per Note 5, and through the following grants and subsidies to the Foundation:

	Eligible	Received	Receivable
Federal: Canada Emergency Wage Subsidy	\$41,441	\$33,209	\$8,232
Provincial: Small and Medium Enterprise Relaunch Grant	20,000	20,000	-
Total government assistance	\$61,441	\$53,209	\$8,232

The Foundation has expended all of the relief grant funding received to assist with staffing, required protective equipment, additional supplies, and overall operating costs due to decreases in fundraising revenues and increases in other costs.

7. Fundraising Expense:

As required under section 7(2) of the Charitable Fundraising Regulation of Alberta, the following amounts are disclosed:

Costs incurred for the purpose of soliciting contributions comprising remuneration, and direct fundraising costs \$136,864 (2020 - \$153,392) of which \$nil (2020 - \$39,830) was remuneration for fundraising activities

8. Comparative figures:

The prior period comparative figures, which were audited by another Chartered Professional Accountant, have been reclassified to conform to the current year's presentation.

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Cavan

MEOW
Foundation
for the adoption of abandoned cats